VIETNAM NATIONAL TOBACCO CORPORATION

**NGAN SON JOINT STOCK COMPANY**

Address: No. 01, TS1 Street, Tien Son Industrial Park, Dai Dong Commune, Bac Ninh Province

**Tax code: 0 1 0 0 1 0 0 1 9 9**

# FINANCIAL STATEMENTS 2026

**(As of 30/06/2026)**

*Bac Ninh, July 2026*

**Statement of Financial Position**
**As of 30/06/2026**

*Unit: VND*

| ITEM | Code | Description | Closing balance (of quarter) | Opening balance (of fiscal year) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| **A- CURRENT ASSETS** | **100** | | **453.100.452.989** | **380.849.279.809** |
| **I. Cash and cash equivalents** | **110** | **V.01** | **5.258.816.585** | **3.627.881.007** |
| 1. Cash | 111 | | 5.258.816.585 | 3.627.881.007 |
| 2. Cash equivalents | 112 | | - | - |
| **II. Short-term financial investment** | **120** | **V.02** | - | - |
| 1. Trading securities | 121 | | - | - |
| 2. Allowances for decline in value of trading securities (*) | 122 | | - | - |
| 3. Held to maturity investments | 123 | | - | - |
| **III. Short-term receivables** | **130** | | **246.220.304.648** | **112.823.662.542** |
| 1. Short-term receivables from customers | 131 | V.03 | 242.129.366.006 | 108.991.302.321 |
| 2. Short-term prepayments to suppliers | 132 | | 1.233.868.515 | 961.070.069 |
| 3. Short-term intra-company receivables | 133 | | - | - |
| 4. Receivables under schedule of construction contract | 134 | | - | - |
| 4. Other short-term receivables | 135 | V.04 | 2.857.070.127 | 2.871.290.152 |
| 5. Short-term allowances for doubtful debts (*) | 136 | V.05 | - | - |
| 6. Shortage of assets awaiting resolution | 137 | V.06 | - | - |
| **IV. Inventories** | **140** | **V.07** | **177.803.694.022** | **245.228.464.337** |
| 1. Inventories | 141 | | 177.803.694.022 | 245.228.464.337 |
| 2. Allowances for decline in value of inventories (*) | 142 | | - | - |
| **V. Short-term biological assets** | **150** | | - | - |
| **VI. Other current assets** | **160** | | **23.817.637.734** | **19.169.271.923** |
| 1. Short-term prepaid expenses | 161 | V.08 | 3.557.362.186 | 1.683.866.963 |
| 2. Deductible Value-added tax | 162 | | 17.876.537.624 | 17.485.404.960 |
| 3. Taxes and other receivables from government | 163 | V.15 | 2.383.737.924 | - |
| 4. Government bonds purchased for resale | 164 | | - | - |
| 5. Other current assets | 165 | | - | - |
| **B - NON – CURRENT ASSETS** | **200** | | **78.303.115.016** | **73.880.660.630** |
| **I. Long-term receivables** | **210** | | - | - |
| **II. Fixed assets** | **220** | | **52.922.408.460** | **38.288.801.056** |
| 1. Tangible fixed assets | 221 | V.09 | 50.615.180.207 | 35.701.833.377 |
| *- Historical costs* | *222* | | *347.766.467.965* | *326.130.517.030* |
| *- Accumulated depreciation (*)* | *223* | | *(297.151.287.758)* | *(290.428.683.653)* |
| 2. Finance lease fixed assets | 224 | | - | - |
| *- Historical costs* | *225* | | - | - |
| *- Accumulated depreciation (*)* | *226* | | - | - |
| 3. Intangible fixed assets | 227 | V.10 | 2.307.228.253 | 2.586.967.679 |
| *- Historical costs* | *228* | | *3.824.178.500* | *3.824.178.500* |
| *- Accumulated depreciation (*)* | *229* | | *(1.516.950.247)* | *(1.237.210.821)* |
| **III. Long-term biological assets** | **230** | | - | - |
| **IV. Investment property** | **240** | | - | - |
| **V. Non-current assets in progress** | **250** | **V.11** | - | **7.062.176.486** |
| 1. Cost of long-term work in progress | 251 | | - | - |
| 2. Cost of construction in progress | 252 | | - | 7.062.176.486 |
| **VI. Long-term financial investments** | **260** | **V.12** | - | - |
| 1. Investments in subsidiaries | 261 | | - | - |
| 2. Investments in joint ventures and associates | 262 | | - | - |
| 3. Investments in equity of other entities | 263 | | - | - |
| 4. Allowances for long-term financial investments (*) | 264 | | - | - |
| 5. Held to maturity investments | 265 | | - | - |
| 6. Allowance for long-term held-to-maturity investments (*) | 266 | | - | - |
| **VI. Other non-current assets** | **270** | | **25.380.706.556** | **28.529.683.088** |
| 1. Long-term prepaid expenses | 271 | V.08 | 25.380.706.556 | 28.529.683.088 |

| | | | | |
|---|---|---|---|---|
| 2. Deferred income tax assets | 272 | | - | - |
| 3. Long-term equipment, supplies and spare parts for replacement | 273 | | - | - |
| 4. Other non-current assets | 274 | | - | - |
| **TOTAL ASSETS (280 = 100 + 200)** | **280** | | **531.403.568.005** | **454.729.940.439** |

| | | | | |
|---|---|---|---|---|
| **C - LIABILITIES** | **300** | | **347.235.410.118** | **261.764.728.692** |
| **I. Current liabilities** | **310** | | **334.115.843.628** | **261.764.728.692** |
| 1. Short-term supplier payables | 311 | V.13 | 70.834.285.677 | 15.388.766.536 |
| 2. Short-term prepayments from customers | 312 | | 6.646.591.351 | 7.272.060.238 |
| 3. Dividend payables | 313 | V.14 | 15.140.886.299 | 578.282.399 |
| 4. Taxes and other payables to government | 314 | V.15 | 2.428.444.640 | 3.088.567.933 |
| 5. Payables to employees | 315 | | 30.254.028.568 | 21.034.807.462 |
| 6. Short-term expenses payable | 316 | V.16 | 6.574.036.560 | 2.983.496.524 |
| 7. Short-term intra-company payables | 317 | | - | - |
| 8. Payables under schedule of construction contract | 318 | | - | - |
| 9. Short-term unearned revenues | 319 | | 385.940.856 | 386.277.591 |
| 10. Other short-term payables | 320 | V.17 | 878.081.171 | 648.431.682 |
| 11. Short-term loans and finance lease liabilities | 321 | V.18 | 183.847.267.604 | 198.812.996.433 |
| 12. Provision for short-term payables | 322 | | - | - |
| 13. Bonus and welfare fund | 323 | | 17.126.280.902 | 11.571.041.894 |
| 14. Price stabilization fund | 324 | | - | - |
| 15. Repurchase transactions of Government bonds | 325 | | - | - |
| **II. Non-current liabilities** | **330** | | **13.119.566.490** | - |
| 1. Long-term supplier payables | 331 | | - | - |
| 2. Long-term prepayments from customers | 332 | | - | - |
| 3. Taxes and other payables to government | 333 | | - | - |
| 4. Long-term expenses payable | 334 | | - | - |
| 5. Intra-company payables for operating capital received | 335 | | - | - |
| 6. Long-term intra-company payables | 336 | | - | - |
| 7. Long-term unearned revenues | 337 | | - | - |
| 8. Other long-term payables | 338 | | - | - |
| 9. Long-term loans and finance lease liabilities | 339 | | 13.119.566.490 | - |
| 10. Convertible bonds | 340 | | - | - |
| 11. Preference shares | 341 | | - | - |
| 12. Deferred income tax payables | 342 | | - | - |
| 13. Provision for long-term payables | 343 | | - | - |
| 14. Science and technology development fund | 344 | | - | - |
| **D - OWNER'S EQUITY** | **400** | **V.19** | **184.168.157.887** | **192.965.211.747** |
| 1. Contributed capital | 411 | | 112.020.030.000 | 112.020.030.000 |
| - Ordinary shares with voting rights | 411a | | 112.020.030.000 | 112.020.030.000 |
| - Preference shares | 411b | | - | - |
| 2. Capital surplus | 412 | | 16.351.574.000 | 16.351.574.000 |
| 3. Conversion options on convertible bonds | 413 | | - | - |
| 4. Other capital | 414 | | - | - |
| 5. Treasury shares (*) | 415 | | - | - |
| 6. Differences upon asset revaluation | 416 | | - | - |
| 7. Exchange rate differences | 417 | | - | - |
| 8. Development and investment funds | 418 | | 36.308.657.003 | 36.308.657.003 |
| 9. Other equity funds | 419 | | 3.961.610.970 | 3.961.610.970 |
| 10. Undistributed profit after tax | 420 | | 15.526.285.914 | 24.323.339.774 |
| - Undistributed profit after tax brought forward | 420a | | - | - |
| - Undistributed profit after tax for the current period | 420b | | 15.526.285.914 | 24.323.339.774 |
| **TOTAL SOURCES (440 = 300 + 400)** | **440** | | **531.403.568.005** | **454.729.940.439** |

*Established, July 20, 2026*

| **PREPARED BY** | **CHIEF ACCOUNTANT** | **DIRECTOR** |
|---|---|---|
| **Dinh Thanh Huy** | **Nguyen Thi Thao** | Nguyễn Chí Thanh |

CÔNG TY CỔ PHẦN NGÂN SƠN

VIETNAM NATIONAL TOBACCO CORPORATION
**NGAN SON JOINT STOCK COMPANY**
Tien Son Industrial Park, Dai Dong Commune, Bac Ninh Province

**FINANCIAL STATEMENTS**
For the period ending at 30/06/2026

**Form B 02 - DN**

## INCOME STATEMENTS
**Accounting period from 01/01/2026 to 30/06/2026**

*Unit: VND*

| ITEM | Code | Description | Quarter II | | Accumulation from the beginning of the fiscal year to the end of current quarter | |
|---|---|---|---|---|---|---|
| | | | Current year | Previous year | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| **1. Revenues from sales and services rendered** | **01** | **VI.01** | **303.244.665.548** | **304.908.606.261** | **443.405.918.168** | **405.605.631.939** |
| 2. Revenue deductions | 02 | VI.02 | - | - | - | - |
| **3. Net revenues from sales and services rendered (10= 01-02)** | **10** | | **303.244.665.548** | **304.908.606.261** | **443.405.918.168** | **405.605.631.939** |
| **4. Costs of goods sold** | **11** | **VI.03** | **235.869.733.769** | **238.537.395.626** | **352.715.021.936** | **305.799.768.408** |
| 5. Gross profit from sales and services rendered (20=10 - 11) | 20 | | 67.374.931.779 | 66.371.210.635 | 90.690.896.232 | 99.805.863.531 |
| **6. Financial income** | **22** | **VI.04** | **200.520.992** | **364.594.814** | **238.643.180** | **683.981.478** |
| **7. Financial expenses** | **23** | **VI.05** | **2.616.825.401** | **1.262.580.893** | **5.314.202.564** | **2.987.336.551** |
| *- In which: Interest expenses* | 24 | | 2.507.386.040 | 1.262.580.893 | 5.034.606.970 | 1.783.690.293 |
| **8. Selling expenses** | **25** | **VI.08** | **12.222.205.281** | **8.027.330.615** | **16.907.189.169** | **11.037.112.081** |
| **9. General administration expenses** | **26** | **VI.08** | **39.144.232.962** | **44.840.723.608** | **48.590.607.816** | **68.431.154.933** |
| **10. Net profits from operating activities {30 = 20 + (21 - 22) - (25 + 26)}** | **30** | | **13.592.189.127** | **12.605.170.333** | **20.117.539.863** | **18.034.241.444** |
| 11. Other income | 31 | VI.06 | 115.580.945 | - | 115.580.945 | 105.267.929 |
| 12. Other expenses | 32 | VI.07 | 592.422.732 | - | 592.422.732 | 537.440 |
| **13. Other profits (40 = 31 - 32)** | **40** | | **(476.841.787)** | - | **(476.841.787)** | **104.730.489** |
| **14. Total net profit before tax (50 = 30 + 40)** | **50** | | **13.115.347.340** | **12.605.170.333** | **19.640.698.076** | **18.138.971.933** |
| 15. Current corporate income tax expenses | 51 | VI.10 | 2.809.342.015 | 2.583.415.788 | 4.114.412.162 | 3.690.176.108 |
| 16. Deferred corporate income tax expenses | 52 | | - | - | - | - |
| **17. Profits after corporate income tax (60=50 – 51 - 52)** | **60** | | **10.306.005.325** | **10.021.754.545** | **15.526.285.914** | **14.448.795.825** |
| **18. Basic earnings per share (*)** | **70** | | **920** | **895** | **1.386** | **1.290** |
| **19. Diluted earnings per share (*)** | **71** | | | | | |

*Established, July 20, 2026*

| PREPARED BY | CHIEF ACCOUNTANT | DIRECTOR |
|---|---|---|
| Dinh Thanh Huy | Nguyen Thi Thao | Nguyễn Chí Thanh |

M.S.D.N: 0100100... CÔNG TY CỔ PHẦN NGÂN SƠN X. ĐẠI ĐỒNG T. BẮC NINH

VIETNAM NATIONAL TOBACCO CORPORATION
**NGAN SON JOINT STOCK COMPANY**
Tien Son Industrial Park, Dai Dong Commune, Bac Ninh Province

**FINANCIAL STATEMENTS**
For the period ending at 30/06/2026
**Form B 01 - DN**

## CASH FLOW STATEMENT
**(Indirect method)**
**Quarter II, 2026**

Unit: VND

| Item | Code | Description | Accumulation from the beginning of the fiscal year to at the end of current | |
|---|---|---|---|---|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| **I. Cash flows from operating activities** | | | | |
| ***1. Profit before tax*** | *01* | | ***19.640.698.076*** | ***18.138.971.933*** |
| ***2. Adjustments for*** | | | | |
| - Depreciation of fixed assets | 02 | | 7.087.048.482 | 6.057.749.455 |
| - Provisions | 03 | | - | - |
| - Gains, losses on exchange rate differences from revaluation of accounts derived from foreign currencies | 04 | | (102.089) | 95.035.341 |
| - Gains, losses on investing, financing activities | 05 | | (6.995.485) | (111.730.760) |
| - Interest expenses | 06 | | 5.034.606.970 | 1.783.690.293 |
| ' - Other adjustments | 07 | | - | - |
| ***3. Operating profit before changes in working capital*** | *08* | | ***31.755.255.954*** | ***25.963.716.262*** |
| - Increase, Decrease in receivables | 09 | | (136.185.066.691) | (66.759.769.091) |
| - Increase, Decrease in inventories | 10 | | 67.424.770.315 | (209.182.534.673) |
| - Increase, decrease, in payables (exclusive of interest payables, corporate income tax payables) | 11 | | 68.430.924.527 | 186.588.719.763 |
| - Increase, Decrease in prepaid expenses | 12 | | 1.275.481.309 | (1.094.433.956) |
| - Increase, decrease in trading securities | 13 | | - | - |
| - Interest paid | 14 | | (4.990.298.326) | (1.735.829.671) |
| - Corporate income tax paid | 15 | | (1.719.855.268) | (1.805.571.038) |
| - Other receipts from operating activities | 16 | | 18.467.997 | 35.720.000 |
| - Other payments on operating activities | 17 | | (3.395.974.017) | (2.071.404.529) |
| *Net cash flows from operating activities* | *20* | | *22.613.705.800* | *(70.061.386.933)* |
| **II. Cash flows from investing activities** | | | | |
| 1. Expenditures on purchase and construction of fixed assets and other long-term assets | 21 | | (19.143.705.457) | (4.788.120.199) |
| 2. Proceeds from disposal or transfer of fixed assets and other long-term assets | 22 | | - | 105.267.929 |
| 3. Expenditures on loans and purchase of debt instruments from other entities | 23 | | - | - |
| 4. Proceeds from lending or resale of debt instruments from other entities | 24 | | - | - |
| 5. Expenditures on equity investments in other entities | 25 | | - | - |
| 6. Proceeds from equity investment in other entities | 26 | | - | - |
| 7. Proceeds from interests, dividends and distributed profits | 27 | | 6.995.485 | 6.462.831 |
| ***Net cash flows from investing activities*** | *30* | | ***(19.136.709.972)*** | ***(4.676.389.439)*** |
| **III. Cash flows from financial activities** | | | | |
| 1. Proceeds from issuance of shares and receipt of contributed capital | 31 | | - | - |
| 2. Repayments of contributed capital and repurchase of stock issued | 32 | | - | - |
| 3. Proceeds from loans | 33 | | 218.469.337.742 | 336.040.684.734 |
| 4. Repayment of loans principal | 34 | | (220.315.500.081) | (264.455.656.340) |
| 5. Repayment of financial lease principal | 35 | | - | - |
| 6. Dividends and profits paid to owners | 36 | | - | (64.424.687) |
| ***Net cash flows from financial activities*** | *40* | | ***(1.846.162.339)*** | ***71.520.603.707*** |
| **Net cash flows during the fiscal period (50 = 20+30+40)** | **50** | | **1.630.833.489** | **(3.217.172.665)** |
| **Cash and cash equivalents at the beginning of fiscal year** | **60** | | **3.627.881.007** | **5.877.816.683** |
| Effect of exchange rate fluctuations | 61 | | 102.089 | 64.477 |
| **Cash and cash equivalents at the end of fiscal period (70 = 50+60+61)** | **70** | | **5.258.816.585** | **2.660.708.495** |

*Established, July 20, 2026*

| PREPARED BY | CHIEF ACCOUNTANT | DIRECTOR |
|---|---|---|
| **Dinh Thanh Huy** | **Nguyen Thi Thao** | Nguyễn Chí Thanh |

M.S.D.N: 0100107199 - C.T.C.P
CÔNG TY CỔ PHẦN NGÂN SƠN
X. ĐẠI ĐỒNG T. BẮC NINH

# FINANCIAL STATEMENT NOTES

## Quarter II, 2026

## I. BUSINESS INFORMATION

### 1. Form of ownership:

Ngan Son Joint Stock Company (hereinafter referred to as "the Company") was established and operates under Decision No. 1738/QD-TCCB dated May 13, 2005 and Decision No. 2203/QD-TCCB dated July 4, 2005 of the Ministry of Industry on the basis of equitization of Bac Tobacco Materials Company, a state-owned enterprise, a subsidiary of Vietnam National Tobacco Corporation. The Company operates under the first Business Registration Certificate No. 0103009019 dated August 31, 2005, and the 17th Amended Enterprise Registration Certificate, Enterprise Code No. 0100100199 dated August 1, 2025, issued by the Department of Business Registration and Enterprise Management, Department of Finance of Bac Ninh Province.

The company's capital condition is 112.020.030.000 (One hundred and twelve billion, two hundred and twenty million, three hundred and ten thousand dong).

Total number of shares is 11.202.003 shares with par value of VND 10.000/share, of which:

- Vietnam National Tobacco Corporation - State shareholder holding 6.463.589 shares equivalent to VND 64.635.890.000 using ~ 57,70% of charter capital.
- Other shareholders hold 4.738.414 shares equivalent to VND 47.384.140.000 using ~ 42,30% of charter capital.

### 2. Business field: Multi-industry

### 3. Business line

- Cultivation service activities
- Warehousing and storage of goods (Except: Real estate business, land use rights belonging to the owner, user or lessee)
- Post-target service activities
- Mechanical processing; processing and metal coating
- Repair of machinery and equipment
- Growing tobacco and pipe tobacco (Details: Preliminary processing of tobacco; Processing of tobacco fibers, activities of growing tobacco and pipe tobacco for free (cigars) and for processing tobacco and pipe tobacco.
- Production of fertilizers and nitrogen compounds
- Retail sale of tobacco and pipe tobacco products in specialized stores
- Another business support activity that has not yet been classified
- Wholesale of tobacco, pipe tobacco products
- Retail of food, beverages, cigarettes, tobacco and pipe tobacco used in large proportions in general stores
- Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals
- Other specialized wholesale not yet classified (Details: wholesale of fertilizers "except for selling pesticides and chemicals used in agriculture. Enterprises only conduct business when meeting the conditions prescribed by law).

### 4. Normal operating cycle

The company's normal business production cycle is 12 months, starting from January 1 and ending on December 31 of each year.

### 5. Characteristics of business operations during the fiscal year that affect financial statements



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6. **Business structure:**

The company has no subsidiaries, joint ventures or associates. The list of dependent accounting units (Branch) of the company is as follows:

- Company Office in Tien Son Industrial Park;
- Ngan Son Joint Stock Company – Thai Nguyen Branch;
- Ngan Son Joint Stock Company – Lang Son Branch.

The affiliated units are legal entities with dependent accounting responsibilities. The company's financial statements are prepared based on the consolidated data from the financial statements of the branches and the company office, after eliminating any balances of receivables, payables as of the reporting date, and intercompany transactions during the financial reporting period.

7. **The preparation of interim financial statements and the financial statements of the previous year and the current year is the application of similar accounting policies, which are comparable.**

8. **Number of employees**

As of 30/06/2026, there was 243 employees.

## II. ACCOUNTING PERIOD, CURRENCY PRESENTATION

1. Annual accounting period: The Company's annual accounting period begins on January 1 and ends on December 31 of each year.
2. Currency used in accounting: Vietnamese Dong (VND).

## III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

### 1. Applicable accounting system

A According to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

### 2. Declaration of adherence to Accounting Standards and Accounting system

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the government. The financial statements are prepared and presented in accordance with all the provisions of each standard, circulars guiding the implementation of the standards, and the current applicable accounting system.

The Board of Managements is responsible for preparing the annual financial statements that accurately and fairly reflect the company's financial position, business performance, and cash flow during the year. In preparing these financial statements, the Board of Managements is required to:

- Select suitable accounting systems and then apply consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Managements confirms that the company has complied with the aforementioned requirements in the preparation of the financial statements.

The Board of Managements is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the company's financial position at any given time and for ensuring that the financial statements comply with the Vietnamese Accounting Standards, the Vietnamese Accounting System, and other current regulations on accounting in Vietnam. The Board of Managements is also responsible for safeguarding the company's assets and, therefore, implementing appropriate measures to prevent and detect fraud and other irregularities.

## IV. APPLICABLE ACCOUNTING POLICIES (IN CASE OF CONTINUOUS BUSINESS OPERATION)

### 1. Types of Exchange rates which are applied in accounting

- Transactions denominated in foreign currency are converted to VND at the actual exchange rate at the time the foreign currency transaction occurs, as stipulated by law, at the commercial bank where the enterprise regularly conducts transactions. Exchange rate differences arising from these transactions are accounted for in the business results.

- The balances of monetary items denominated in foreign currency at the end of the fiscal year are classified and converted at the actual exchange rate of the commercial bank where the enterprise regularly conducts transactions. Exchange rate differences arising from the revaluation of these account balances are reflected in the business results.

**2. Principles for determination of actual interest rates (effective interest rates) used for discounted cash flows**

Consistent

**3. Principles of recording cash and cash equivalents**

- Principles for determining cash equivalents: cash equivalents are short-term investments with a recovery or maturity of no more than 3 months that can be easily converted into a certain amount of cash and are not subject to any risk of conversion into cash from the date of purchase of the investment at the reporting date;
- Principles and methods for converting other currencies into the currency used in accounting: transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate on the date of the transaction. Exchange rate differences arising from these transactions are recorded in the Income Statement for the period;

**4. Principles of recording financial investments**

a) Trading securities;

b) Investments held to maturity;

c) Loans;

d) Investments in subsidiaries; joint ventures and associates;

f) Investments in equity instruments of other entities;

g) Methods of accounting for financial investment-related transactions.

Long-term financial investments are recognized from the date of acquisition and are initially recorded at cost. The company does not have control or significant influence over the operations of the entities in which it has invested.

Impairment provisions for investments are made in accordance with current accounting regulations. Accordingly, at the time of preparing the annual financial statements, if the value of investments in economic entities has declined compared to the carrying value of the company's investment, the company will make provisions for impairment as prescribed in Circular No. 48/2019/TT-BTC dated August 8, 2019, which provides guidelines for the establishment and treatment of provision accounts.

**5. Principles for recording receivables**

Receivables are accounted for in detail for each receivable, each debt and each payment. Accountants monitor each receivable and regularly check and urge debt collection and debt allocation. Receivables are recorded at net value (according to the actual expected amount to be collected from those receivables), so the Company must perform debt aging analysis to calculate the expected loss on late payment, bad debt that may not be collected in the future to set up a provision according to the regulations of the Ministry of Finance to reflect the net value of receivables.

**6. Principles for recording inventories**

- Principles of inventory valuation: Inventories are determined on the basis of the lower of the original cost and the net realizable value. The original cost of inventories includes the purchase price, purchase costs, processing costs and other directly related costs incurred to bring the inventories to their current location and condition.
- Method of calculating inventory value: Weighted average
- Method of accounting for inventories: Perpetual Inventory.
- Allowances for decline in value of inventories: recorded when the net realizable value is less than the original cost of inventories, the net realizable value is the estimated selling price of inventories minus the estimated costs to complete the product and the estimated costs necessary to consume them.

**7. Principles of recording depreciation of fixed assets, financial leased fixed assets, investment real estate**

- Principles of recording tangible fixed assets and intangible fixed assets: Fixed assets are presented at original cost minus accumulated depreciation. The original cost of fixed assets includes the purchase price and all other costs directly related to putting the asset into a state of readiness for use. For fixed assets handed over from completed basic construction investment but not yet approved for final settlement, the value recorded as an increase in the original cost of fixed assets is the handover value based on the settlement between the two parties or the value of actual construction volume up to the time of handover. When the final settlement of the project is approved, it will be adjusted according to the settlement value.
- Depreciation method of tangible fixed assets and intangible fixed assets: depreciated by the straight-line method based on the estimated useful life, in accordance with Circular 45/2013/TT-BTC guiding the management, use and depreciation of fixed assets, specifically as follows:

| | | | Year |
|---|---|---|---|
| + Factory, architectural structures: | | | 10 - 25 |
| + Machinery, equipment: | | | 5 - 15 |
| + Means of transport: | | | 6 - 10 |
| + Management equipment and tools: | | | 4 - 6 |
| + Other assets: | | | 3 - 5 |

## 8. Principles for accounting business cooperation contracts

## 9. Acounting principles for deferred corporate income tax

## 10. Accounting principles for prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods and the transfer of these expenses to the business performance of the following accounting periods.

Prepaid expenses include land rental, infrastructure usage fees and infrastructure maintenance costs, representing the amount the company has paid to rent 08 hectares of land paid in advance to Infrastructure Development Investment Company. The infrastructure usage fees are allocated by the Company to the Income Statement using the straight-line method over the land lease term of 49 years and 3 months. With the land lease contract No. 06/2008/CTHT-HDKT dated November 1, 2008, the minimum operating rental expense recorded in the Company's annual income statement will be VND 887.798.148.

Other prepaid expenses include tools, small components, costs for import-export business activities and are considered to be able to bring future economic benefits to the Company for a period of one year or more. These expenses are allocated to the Income Statement using the straight-line method over a maximum period of three years, in accordance with current accounting regulations.

## 11. Principles of accounting for payables

Payables are tracked in detail by the amount of payable and the amount of payable paid by each creditor. Payables are classified into short-term and long-term based on the payment period of each payable. When preparing financial statements, accountants base on the remaining term of payables to classify them as long-term or short-term. Provisions for payables (if any) are set up when there is evidence that a loss is likely to occur and are immediately recorded as a payable according to the principle of prudence.

## 12. Principles for recording loans and financial lease liabilities

The loan value is recorded for each disbursement and repayment. Loans and financial lease liabilities are accounted for in detail and monitored for each lending and debtor, each type of loan asset, loan term and loan currency.

## 13. Principles of recognition and capitalization of borrowing costs

- The company's short-term and long-term loans are recorded according to contracts, loan agreements, receipts, payment vouchers and bank documents.
- Borrowing costs are recorded in financial expenses and reflected in the Income Statement for the period, including: Interest payable related to borrowing activities.

- Borrowing costs directly related to investment in construction and purchase of assets are included in the value of that asset (capitalized) when meeting all the conditions specified in Standard No. 16 "Borrowing costs" - Vietnamese Accounting Standards. Borrowing costs are capitalized when the enterprise is certain to gain economic benefits in the future from using that asset and the borrowing costs can be reliably determined.
- The time to start capitalizing borrowing costs into the value of unfinished assets is when all of the following conditions are met: Costs for investment in construction or production of unfinished assets begin to arise; Borrowing costs arise; Activities necessary to prepare the unfinished assets for use are in progress. The capitalization of borrowing costs will end when the main activities necessary to prepare the unfinished assets for use are completed. Borrowing costs incurred thereafter will be recorded as production and business expenses in the period in which they arise.

**14. Principles of recording expense payables**

Expense payables are recorded according to actual expenses and prepaid expenses are based on estimated expenses.

**15. Principles and methods of recording provisions for payables**

Provisions for payables (if any) are set aside when there is evidence that a loss is likely to occur and will be recorded as a payable according to the principle of prudence.

**16. Principles of recording unearned revenue**

**17. Principles of recording convertible bonds**

**18. Principles of recording Owner's equity**

- Principles for recording contributed capital, capital surplus, conversion options on convertible bonds, and other capital of owners: contributed capital is recorded according to the actual capital contribution of the owners. Capital surplus is recorded according to the larger difference between the actual issuance price and the par value of shares when issuing additional shares.
- Principles for recording the difference in revaluation of assets.
- Principles for recording undistributed profits: The General Meeting of Shareholders decides on the distribution and allocation of funds from the company's profits.

**19. Principles and methods of revenue recognition**

- Revenue is recognized when it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- Sales revenue is recognized when the risks, benefits and ownership of the goods are transferred to the buyer, the Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods; at the same time, the Company can determine the costs related to the sales transaction. The time of revenue recognition is usually the time of transferring the goods, issuing invoices to the buyer and the buyer accepts payment, regardless of whether the money has been collected or not.
- Revenue from rendering of services is recognized when the outcome of the transaction can be reliably measured; It is probable that the economic benefits associated with the transaction will flow to the company; The portion of work completed on the balance sheet date can be measured reliably; and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.
- For export goods and services revenue, it is the date of confirmation of completion of customs procedures on the customs declaration.
- Financial income from bank deposit interest is recorded based on the bank's monthly deposit interest notice, deferred sales interest, payment discounts received for purchasing goods, services, etc. Dividends and profits are distributed for the period after the date of investment in capital instruments of other entities. Exchange rate interest from transactions arising from foreign currency transactions, revaluation of foreign currency balances at the end of the fiscal year of payables have foreign currency principal.
- Other income outside the business activities of the enterprise, including: income from liquidation of fixed assets, money collected from customers violating contracts, compensation from third parties to compensate for lost assets, and debts payable with unidentified owners.

**20. Principles of accounting for revenue deductions**



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**21. Principles of accounting for cost of goods sold**

Cost of goods sold reflects the capital value of products, goods and services sold during the period. Allowances for decline in value of inventories is calculated into cost of goods sold based on the quantity of inventory and the difference between the net realizable value being less than the original price is the difference between the allowances for decline in value of inventories that must be established this year being greater than the provision established last year that has not been fully used.

**22. Principles of accounting financial expenses**

Financial expenses recorded in the Income statement of the period include expenses or losses related to financial investment activities, lending and borrowing fees; Losses arising from foreign currency payments, exchange rate losses when re-evaluating the foreign currency balance at the end of the fiscal year of payables with foreign currency principal related to business activities.

**23. Principles of accounting for Selling expenses and General management expenses**

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs, preservation, packaging, transportation costs, etc.

General administration expenses reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.)

**24. Principles of accounting for current corporate income tax expenses and deferred corporate income tax expenses**

The Company is obliged to pay corporate income tax at the rate of 20% on taxable profits;

The determination of corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

**25. Other accounting principles and methods**

Subordinate units with dependent accounting legal status. The Company's financial statements are prepared on the basis of adding up the figures on the Financial Statements of the Company's Branches and Offices after excluding the balances of receivables and payables at the reporting date and internal transactions during the Financial Statements period.

The preparation of interim financial statements and the previous year's financial statements are based on the same accounting policies.

## V. Additional information for items presented in the Balance Sheet

Unit: VND

| 1. Cash and cash equivalents | 30/06/2026 | 01/01/2026 |
|---|---|---|
| - Cash | 216.055.616 | 139.322.003 |
| - Cash at bank | 5.042.760.969 | 3.488.559.004 |
| **Total** | **5.258.816.585** | **3.627.881.007** |
| | | |
| *- Deposit balances at each bank:* | | |
| *+ Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch* | *3.737.527.246* | |
| *+ Other banks* | *1.305.233.723* | |

**2. Financial investment**

| Held to maturity investment | 30/06/2026 | | | 01/01/2026 | | |
|---|---|---|---|---|---|---|
| | Cost | Fair value | Provision | Cost | Fair value | Provision |
| | 0 | 0 | 0 | 0 | 0 | 0 |

| 3. Receivable from customers | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Book value | Provisions | Book value | Provisions |
| **a) Short-term receivables from customers** | ***242.129.366.006*** | ***0*** | ***108.991.302.321*** | ***0*** |
| + Saigon Tobacco Single-member Company Limited | | | 73.584.000.000 | 0 |
| + Bac Son Tobacco Single-member Company Limited | 330.006.600 | 0 | 755.646.300 | 0 |
| + Tobacco Institute Single-member Company Limited | 2.029.130.804 | 0 | | |
| + Vinataba Philipmori Company Limited | 186.000.000 | 0 | | |
| + Thang Long Tobacco Single-member Company Limited | 117.073.254.080 | 0 | | |
| + Thanh Hoa Tobacco Single-member Company Limited | 15.301.000.000 | 0 | | |
| + Da Nang Tobacco Single-member Company Limited | 252.847.980 | 0 | | |
| + Long An Tobacco Single-member Company Limited | | | 8.316.000.000 | 0 |
| + Hanchen Tobacco Hong Kong Limited | 2.089.549.176 | 0 | 4.862.845.435 | 0 |
| + Nhat Huy Gia Lai Company Limited | 1.779.750.000 | 0 | 1.779.750.000 | 0 |
| + Dong Tam Trading and Service Joint Stock Company | | | 1.233.750.000 | 0 |
| + Tam Thanh Phat Trading Joint Stock Company | 1.588.456.746 | 0 | 1.017.301.740 | 0 |
| + Dai Thanh Trading and Investment Company Limited | 117.095.886 | 0 | 70.751.222 | 0 |
| + Nam Quang Investment, Trading and Service Company | 3.409.688.697 | 0 | 530.168.882 | 0 |

| 3. Receivable from customers | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Book value | Provisions | Book value | Provisions |
| Limited | | | | |
| + Eden International Fze Company Limited | 65.134.637.568 | 0 | 14.692.293.000 | 0 |
| + Nam Bao Anh Single-member Company Limited | 34.873.578 | 0 | 9.436.003 | 0 |
| + Tu Linh Investment, Service and Trading Company Limited | 2.107.193.521 | 0 | 12.883.104 | 0 |
| + Cuong Thinh Production, Business and Import-Export Company Limited | 106.628.400 | 0 | 25.667.972 | 0 |
| + Hung Thinh General Investment, Trading and Service Company Limited | 1.751.090.710 | 0 | 19.534.654 | 0 |
| + Other receivables | 28.838.162.260 | *0* | 2.081.274.009 | *0* |
| **b) Long-term receivables from customers** | *0* | *0* | *0* | *0* |
| **c) Receivables from customers who are related parties** | ***153.233.848.664*** | ***0*** | ***82.665.646.300*** | ***0*** |
| + BAT - VINATABA Joint Venture Company | 18.061.609.200 | 0 | | |
| + Saigon Tobacco Single-member Company Limited | | | 73.584.000.000 | 0 |
| + Thang Long Tobacco Single-member Company Limited | 117.073.254.080 | 0 | | 0 |
| + Bac Son Tobacco Single-member Company Limited | 330.006.600 | 0 | 755.646.300 | 0 |
| + Thanh Hoa Tobacco Single-member Company Limited | 15.301.000.000 | 0 | | |
| + Tobacco Institute Single-member Company Limited | 2.029.130.804 | 0 | | |
| + Vinataba Philipmoris Company Limited | 186.000.000 | 0 | | 0 |
| + Long An Tobacco Single-member Company Limited | | | 8.316.000.000 | 0 |

| d) Prepayment to short-term suppliers | 30/06/2026 | 01/01/2026 |
|---|---|---|
| + Diep Han General Services and Trading Company Limited | 272.450.000 | |
| + Airpower Joint Stock Company | 384.022.594 | |
| + IMA Construction and Investment Company Limited | | 289.445.113 |
| + An Viet Auditing Company Limited | 199.000.000 | 199.000.000 |
| + Other Companies | 378.395.921 | 472.624.956 |
| **Total** | **1.233.868.515** | **961.070.069** |

| 4. Other receivables | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Value | Provision | Value | Provision |
| **a) Short term** | **2.857.070.127** | **0** | **2.871.290.152** | **0** |
| + Collateral, deposit; | | | 21.000.000 | 0 |
| + Advance receivables; | 2.800.000.000 | 0 | 2.800.000.000 | 0 |
| + Interest receivable on accrued deposits | 14.003.825 | 0 | 15.063.851 | 0 |
| + Other receivables | 43.066.302 | 0 | 35.226.301 | 0 |
| **b) Long term** | **0** | **0** | **0** | **0** |
| **Total** | **2.857.070.127** | **0** | **2.871.290.152** | **0** |

| 5. Provision for doubtful receivables | 30/06/2026 | | | 01/01/2026 | | |
|---|---|---|---|---|---|---|
| | Cost | Overdue date | Debtor | Cost | Overdue date | Debtor |
| | 0 | 0 | 0 | 0 | 0 | 0 |

| 6. Shortage of assets pending resolution | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Quantity | Value | Quantity | Value |
| | 0 | 0 | 0 | 0 |

| 7. Inventories | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Value | Provision | Value | Provision |
| - Goods on transit; | 0 | 0 | 0 | 0 |
| - Raw materials; | 56.015.541.468 | 0 | 22.009.645.556 | 0 |
| - Tools, instruments; | 994.199.446 | 0 | 844.801.221 | 0 |
| - Cost of work in progress; | 2.444.886.797 | 0 | 1.596.154.865 | 0 |
| - Finished products; | 118.349.069.311 | 0 | 219.742.629.040 | 0 |
| - Goods; | 0 | 0 | 1.035.233.655 | 0 |
| - Goods for sale; | 0 | 0 | 0 | 0 |
| **Total** | **177.803.694.022** | **0** | **245.228.464.337** | **0** |

| 8. Prepaid expenses | 30/06/2026 | 01/01/2026 |
|---|---|---|
| **a) Short-term (details by item)** | **3.557.362.186** | **1.683.866.963** |
| *- Tools and equipment used;* | 391.896.349 | 490.119.579 |
| *- Insurance costs* | 2.503.611.289 | 906.628.480 |
| *- Other short-term prepaid expenses* | 661.854.548 | 287.118.904 |
| **b) Long term** | **25.380.706.556** | **28.529.683.088** |
| *- Prepaid cost of industrial park land rental* | 12.133.892.721 | 12.258.071.421 |
| *- Tools and equipment awaiting for allocation* | 4.403.978.350 | 5.580.370.792 |
| *- Other repair costs, awaiting for allocation* | 8.842.835.485 | 10.691.240.875 |
| **Total** | **28.938.068.742** | **30.213.550.051** |

**9. Increase and decrease of tangible fixed assets:**

| Item | Land using rights | Publishing rights | Copyright, patent | Brand, commercial name | Software program | Other intangible assets |
|---|---|---|---|---|---|---|
| **COST** | | | | | | |
| **Opening balance (of fiscal year)** | **139.142.655.479** | **161.829.715.085** | **14.643.432.041** | **9.429.728.321** | **1.264.986.104** | **326.130.517.030** |
| **Increase in the year** | **1.080.800.000** | **20.273.641.886** | | **366.214.000** | | **21.720.655.886** |
| - Purchasing | | 2.704.954.700 | | 366.214.000 | | 3.071.168.700 |
| - Investment in basic construction completed. | 1.080.800.000 | 17.568.687.186 | | | | 18.649.487.186 |
| - Other increases | | | | | | |
| **Decrease during the year** | **84.704.951** | | | | | **84.704.951** |
| - Liquidation, sale | | | | | | |
| - Other decrease | 84.704.951 | | | | | 84.704.951 |
| **Closing balance (of quarter)** | **140.138.750.528** | **182.103.356.971** | **14.643.432.041** | **9.795.942.321** | **1.264.986.104** | **347.766.467.965** |
| **CUMULATIVE DEPRECIATION** | | | | | | |
| **Opening balance (of fiscal year)** | **122.204.737.450** | **149.916.387.542** | **11.150.872.780** | **5.891.699.777** | **1.264.986.104** | **290.428.683.653** |
| **Increase in the year** | **2.849.648.822** | **2.753.079.544** | **547.016.499** | **657.564.191** | | **6.807.309.056** |
| - Depreciation in the year | 2.849.648.822 | 2.753.079.544 | 547.016.499 | 657.564.191 | | 6.807.309.056 |
| - Other increases | | | | | | |
| **Decrease during the year** | **84.704.951** | | | | | **84.704.951** |
| - Liquidation, sale | | | | | | |
| - Other decrease | 84.704.951 | | | | | 84.704.951 |

| Item | Land using rights | Publishing rights | Copyright, patent | Brand, commercial name | Software program | Other intangible assets |
|---|---|---|---|---|---|---|
| **Closing balance (of quarter)** | **124.969.681.321** | **152.669.467.086** | **11.697.889.279** | **6.549.263.968** | **1.264.986.104** | **297.151.287.758** |
| **RESIDUAL VALUE** | | | | | | |
| - On the beginning of the year | **16.937.918.029** | **11.913.327.543** | **3.312.559.261** | **3.538.028.544** | | **35.701.833.377** |
| - At the end of the period | **15.169.069.207** | **29.433.889.885** | **2.765.542.762** | **3.246.678.353** | | **50.615.180.207** |

*- The original cost of fixed assets that have been fully depreciated but are still in use at the end of the period is 229.516.924.927 VND*

| Tangible fixed assets currently in use with a value accounting for 10% or more of the total intangible fixed assets: | Date put into use | Original cost | Accumulated depreciation | Residual value |
|---|---|---|---|---|
| - Processing line with a capacity of 24.000 tons per year | 13/08/2012 | 111.219.811.915 | 111.219.811.915 | 0 |
| **Total** | | **111.219.811.915** | **111.219.811.915** | **0** |

**10. Increase and decrease of intangible fixed assets:**

| Item | Land using rights | Publishing rights | Copyright, patent | Brand, commercial name | Software program | Other intangible assets | Total |
|---|---|---|---|---|---|---|---|
| **COST** | | | | | | | |
| **Opening balance (of fiscal year)** | **602.950.000** | **0** | **0** | **0** | **3.221.228.500** | **0** | **3.824.178.500** |
| **Increase in the year** | | | | | | | |
| - Purchasing | | | | | | | |
| - Other increases | | | | | | | |
| **Decrease during the year** | | | | | | | |
| - Liquidation, sale | | | | | | | |
| - Other decrease | | | | | | | |
| **Closing balance (of quarter)** | **602.950.000** | **0** | **0** | **0** | **3.221.228.500** | **0** | **3.824.178.500** |
| **CUMULATIVE DEPRECIATION** | | | | | | | |
| **Opening balance (of fiscal year)** | **0** | **0** | **0** | **0** | **1.237.210.821** | **0** | **1.237.210.821** |
| **Increase in the year** | | | | | 279.739.426 | | 279.739.426 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| - Depreciation in the year | | | | | 279.739.426 | | 279.739.426 |
| - Other increases | | | | | | | |
| **Decrease during the year** | | | | | | | |
| - Liquidation, sale | | | | | | | |
| - Other decrease | | | | | | | |
| **Closing balance (of quarter)** | **0** | **0** | **0** | **0** | **1.516.950.247** | **0** | **1.516.950.247** |
| **RESIDUAL VALUE** | | | | | | | |
| - On the beginning of the year | **602.950.000** | **0** | **0** | **0** | **1.984.017.679** | **0** | **2.586.967.679** |
| - At the end of the period | **602.950.000** | **0** | **0** | **0** | **1.704.278.253** | **0** | **2.307.228.253** |

*- The original cost of fixed assets that have been fully depreciated but are still in use at the end of the period is 886.228.500 VND*

| Intangible fixed assets currently in use with a value accounting for 10% or more of the total intangible fixed assets: | Date put into use | Original cost | Accumulated depreciation | Residual value |
|---|---|---|---|---|
| - IT application system software for finance and accounting operations | 20/01/2022 | 385.000.000 | 385.000.000 | 0 |
| - Iboss specialized management accounting software | 26/09/2023 | 335.000.000 | 231.475.706 | 103.524.294 |
| - Intelligent document management software 2023 | 31/10/2023 | 1.750.000.000 | 365.811.903 | 1.384.188.097 |
| **Total** | | **2.470.000.000** | **982.287.609** | **1.487.712.391** |

| 11. Long-term work in progress | 30/06/2026 | 01/01/2026 |
|---|---|---|
| **Long-term work in progress** | **0** | **7.062.176.486** |
| **a) Long-term work in progress (production and business costs)** | 0 | 0 |
| **b) Construction in progress** | 0 | 7.062.176.486 |
| *Ventilation and smoke exhaust system project for Warehouses No. 1, 3, 4, 5, 6, 7, 8, and 9* | | |

| 12. Long-term financial investments | 30/06/2026 | 01/01/2026 |
|---|---|---|
| Capital contributions to other entities | 0 | 0 |
| **Total** | **0** | **0** |

| 13. Payable to suppliers | 30/06/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Value | Ability to pay | Value | Ability to pay |
| **a) Short-term payables to supplier** | **70.834.285.677** | **70.834.285.677** | **15.388.766.536** | **15.388.766.536** |
| *+ Hai Ha Kotobuki Co., Ltd.* | *52.121.800* | *52.121.800* | *751.321.000* | *751.321.000* |
| *+ Hoa Viet Joint Stock Company* | *18.954.000* | *18.954.000* | *19.435.140* | *19.435.140* |
| *+ 24-Hour Transport and Service Trading Company Limited* | *1.351.164.467* | *1.351.164.467* | *198.402.577* | *198.402.577* |
| *+ Kim Truong Phuc Company Limited* | *3.633.552.000* | *3.633.552.000* | *600.210.000* | *600.210.000* |
| *+ Dieu Anh Solar Energy Company Limited* | *189.390.640* | *189.390.640* | *164.919.240* | *164.919.240* |
| *+ VIGLACERA Infrastructure Development Investment Company - VIGLACERA Corporation Branch* | *88.376.184* | *88.376.184* | *58.553.768* | *58.553.768* |
| *+ Nitoco Production, Trading and Service Company Limited* | *17.444.000.000* | *17.444.000.000* | | |
| *+ Tobacco Institute Single-member Company Limited* | *19.666.800* | *19.666.800* | | |
| *+ AKT International Joint Stock Company* | *112.182.840* | *112.182.840* | *303.334.200* | *303.334.200* |
| *+ Dai Son Group Transport Service Company Limited* | *1.421.947.909* | *1.421.947.909* | | |
| *+ Trung Anh Import-Export Trading Service Company Limited* | *28.917.000.000* | *28.917.000.000* | | |
| *+ Agricultural Materials Joint Stock Company* | | | *2.423.442.000* | *2.423.442.000* |
| *+ ITL Logistic Joint Stock Company Northern Branch* | *939.991.704* | *939.991.704* | *1.311.153.698* | *1.311.153.698* |
| *+ Airpower Joint Stock Company* | | | *1.719.854.593* | *1.719.854.593* |
| *+ Accounts Payable to Other Entities* | *16.645.937.333* | *16.645.937.333* | *7.838.140.320* | *7.838.140.320* |
| **b) Payables to supllers that are related parties** | **38.620.800** | **38.620.800** | **19.435.140** | **19.435.140** |
| *+ Hoa Viet Joint Stock Company* | *18.954.000* | *18.954.000* | *19.435.140* | *19.435.140* |
| *+ Tobacco Institute Single-member Company Limited* | *19.666.800* | *19.666.800* | | |

| 14. Dividend payables | 30/06/2026 | 01/01/2026 |
|---|---|---|
| - Dividend payables | 15.140.886.299 | 578.282.399 |
| **Total** | **15.140.886.299** | **578.282.399** |

| 15. Taxes and other payables to the State | 01/01/2026 | Amount payable during the period | Amounts paid during the period | 30/06/2026 |
|---|---|---|---|---|
| - VAT | | | | |
| - CIT | 33.887.746 | 4.114.412.162 | 1.719.855.268 | 2.428.444.640 |
| - PIT | 3.054.680.187 | (1.630.187.240) | 3.808.230.871 | (2.383.737.924) |
| - Land and housing tax, land lease payments | | 327.729.936 | 327.729.936 | |
| - Other taxes | | 476.788.455 | 476.788.455 | |
| **Total** | **3.088.567.933** | **2.972.021.073** | **6.015.882.290** | **44.706.716** |
| In which: | | | | |
| - ***Amount of tax payable to the State:*** | ***3.088.567.933*** | | | ***2.428.444.640*** |
| - ***Amount of tax to be collected from the State:*** | | | | ***2.383.737.924*** |
| *+ PIT* | | | | *2.383.737.924* |

| 16. Payable expenses | 30/06/2026 | 01/01/2026 |
|---|---|---|
| **a) Short term** | **6.574.036.560** | **2.983.496.524** |
| *+ Advance of outsourcing service costs* | *4.958.544.574* | *1.895.537.136* |
| *+ Advance of interest on loans from banks and companies* | *210.981.185* | *166.706.349* |
| *+ Other prepaid expenses (Insurance, repairs, other)* | *1.404.510.801* | *921.253.039* |
| **b) Long term** | **0** | **0** |
| **Total** | **6.574.036.560** | **2.983.496.524** |

| 17. Other payables | 30/06/2026 | 01/01/2026 |
|---|---|---|
| **a) Short term** | **878.081.171** | **648.431.682** |
| - Union fees; | 244.154.358 | 46.074.315 |
| - Social insurance; | 0 | 0 |
| - Health insurance; | 0 | 0 |
| - Unemployment insurance; | 275.731 | 276.131 |
| - Other payables. | 633.651.082 | 602.081.236 |
| **b) Long term (detailed by sectors)** | **0** | **0** |

| 18. Borrowings and finance lease liabilities | 30/06/2026 | | Trong năm | | 01/01/2026 | |
|---|---|---|---|---|---|---|
| | Value | Ability to pay | Increase | Decrease | Value | Ability to pay |
| **a) Short-term borrowings** | **183.847.267.604** | **183.847.267.604** | **205.349.965.899** | **220.315.500.081** | **198.812.996.433** | **198.812.996.433** |
| + *Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch* | 113.401.747.685 | 113.401.747.685 | 128.854.965.899 | 176.490.897.931 | 161.037.679.717 | 161.037.679.717 |
| + *Vietnam International Commercial Bank - Hai Ba Trung Branch* | 7.600.000.000 | 7.600.000.000 | 10.023.442.000 | 2.423.442.000 | 0 | 0 |
| + *Vietnam Foreign Trade Commercial Bank - Hanoi Branch* | 8.300.000.000 | 8.300.000.000 | 8.300.000.000 | 0 | 0 | 0 |
| + *Vietnam Maritime Commercial Bank - Head Office Branch* | 54.077.240.205 | 54.077.240.205 | 57.703.083.639 | 41.401.160.150 | 37.775.316.716 | 37.775.316.716 |
| + *Military Commercial Bank - Dien Bien Phu Branch* | 468.279.414 | 468.279.414 | 468.279.414 | 0 | 0 | 0 |
| **a) Long-term borrowings** | **13.119.566.490** | **13.119.566.490** | **13.119.566.490** | **0** | **0** | **0** |
| + *Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch* | 13.119.566.490 | 13.119.566.490 | 13.119.566.490 | 0 | 0 | 0 |
| **Total** | **196.966.834.094** | **196.966.834.094** | **218.469.337.742** | **220.315.500.081** | **198.812.996.433** | **198.812.996.433** |

**9. Owner's equity**

a) Equity fluctuation comparison table

| | Contributed capital | Capital surplus | Development and investment funds | Other equity funds | Undistributed profit after tax | Total |
|---|---|---|---|---|---|---|

| A | 1 | 2 | 7 | 9 | 10 | 11 |
|---|---|---|---|---|---|---|
| **Prior period's opening balance 01/01/2025** | **112.020.030.000** | **16.351.574.000** | **36.308.657.003** | **3.961.610.970** | **19.175.215.114** | **187.817.087.087** |
| **Increase in period** | | | | | **24.323.339.774** | **24.323.339.774** |
| - Capital increase in previous period | | | | | | |
| - Gain in previous period | | | | | 24.323.339.774 | 24.323.339.774 |
| - Other increase (Profit distribution) | | | | | | |
| **Decrease in period** | | | | | **19.175.215.114** | **19.175.215.114** |
| - Capital decrease in previous period | | | | | | |
| - Loss in previous period | | | | | | |
| - Other decrease (Profit distribution) | | | | | **19.175.215.114** | **19.175.215.114** |
| **Beginning balance 01/01/2026** | **112.020.030.000** | **16.351.574.000** | **36.308.657.003** | **3.961.610.970** | **24.323.339.774** | **192.965.211.747** |
| **Increase in period** | | | | | **15.526.285.914** | **15.526.285.914** |
| - Capital increase during the period | | | | | | |
| - Gain during the period | | | | | 15.526.285.914 | 15.526.285.914 |
| - Other increase (Profit distribution) | | | | | | |
| **Decrease in period** | | | | | **24.323.339.774** | **24.323.339.774** |
| - Decrease capital during the period | | | | | | |
| - Loss during the period | | | | | | |
| - Other decrease (Profit distribution) | | | | | 24.323.339.774 | 24.323.339.774 |
| **Ending balance 30/06/2026** | **112.020.030.000** | **16.351.574.000** | **36.308.657.003** | **3.961.610.970** | **15.526.285.914** | **184.168.157.887** |

| b) Details of capital contribution of owners | End of period | Beginning of period |
|---|---|---|
| - *Vietnam National Tobacco Corporation* | 64.635.890.000 | 64.635.890.000 |
| - *Thang Long Tobacco Single-member Company Limited* | 7.226.400.000 | 7.226.400.000 |
| - *Saigon Tobacco Single-member Company Limited* | 6.813.460.000 | 6.813.460.000 |
| - *Thanh Hoa Tobacco Single-member Company Limited* | 4.364.680.000 | 4.364.680.000 |
| - *Bac Son Tobacco Single-member Company Limited* | 259.020.000 | 259.020.000 |
| - *Tobacco Institute Single-member Company Limited* | 5.661.010.000 | 5.661.010.000 |
| - *Other shareholders* | 23.059.570.000 | 23.059.570.000 |
| ***Total*** | ***112.020.030.000*** | ***112.020.030.000*** |

| c) Capital transactions with owners and dividend, profit distribution | Current yeat | Previous year |
|---|---|---|
| - Contributed capital | | |
| + Beginning | 112.020.030.000 | 112.020.030.000 |
| + Increase | 0 | 0 |
| + Decrease | 0 | 0 |
| + Ending | 112.020.030.000 | 112.020.030.000 |
| - Dividends, distributed profits | 24.323.339.774 | 19.175.215.114 |
| + Dividend payment | 14.562.603.900 | 11.762.103.150 |
| + Fund distribution | 9.760.735.874 | 7.413.111.964 |
| *In which:* | | |
| *Development and investment funds* | *4.280.798.690* | *3.504.915.073* |
| *Bonus fund* | *4.280.798.690* | *3.504.915.073* |
| *Welfare fund* | *1.199.138.494* | *403.281.818* |

| d) Shares | 30/06/2026 | 01/01/2026 |
|---|---|---|
| - Number of shares registered for issuance | 11.202.003 | 11.202.003 |
| - Number of shares sold to the public | 11.202.003 | 11.202.003 |
| + Common stock | 11.202.003 | 11.202.003 |
| - Number of outstanding shares | 11.202.003 | 11.202.003 |
| + Common stock | 11.202.003 | 11.202.003 |
| + Preferred stock | | |
| - Par value of outstanding shares | 10.000 | 10.000 |

| e) Funds: | 30/06/2026 | 01/01/2026 |
|---|---|---|
| - Development and investment funds; | 36.308.657.003 | 36.308.657.003 |
| - Other capital fund. | 3.961.610.970 | 3.961.610.970 |
| - Bonus and welfare fund | 17.126.280.902 | 11.571.041.895 |

| 20. Off Statement of Financial Position items | 30/06/2026 | 01/01/2026 |
|---|---|---|
| | **End of period** | **Beginning of the year** |
| **- Tobacco raw materials** | **7.382.029,21** | **8.676.478,27** |
| Hoang Lien Son Joint Stock Company | 19.200 | |
| Tam Thanh Phat Trading Joint Stock Company | 116.706 | 155.804 |
| Trung Nguyen Tobacco Joint Stock Company | 44.000 | |
| Hung Thinh General Trading and Service Investment Company Limited | | 52.130 |
| Agri TMT Company Limited | | 10.104 |
| HT Logistics Company Limited | 66.391 | |
| Thang Long Tobacco Single-member Company Limited | 2.334.671 | 3.280.400 |
| Nitoco Production, Trading and Service Company Limited | 76.466 | |
| Thinh Tam Thuc Trading and Service Company Limited | 18.444 | |
| Viet Trung Trading and Import-Export Company Limited | 5.055 | 360 |
| Dong Thap Tobacco Single-member Company Limited | 39.200 | 78.800 |
| Bac Son Tobacco Single-member Company Limited | 45.600 | 75.000 |
| Thanh Hoa Tobacco Single-member Company Limited | 107.000 | |
| Tobacco Institute Single-member Company Limited | 10.628 | |
| Nhat Huy Gia Lai Company Limited | 241.228 | |
| Dai Thanh Trading and Investment Company Limited | 94.901 | |
| Vinataba - Philipmoris Company Limited | | 48.689 |
| Trung Anh Trading and Service Import-Export Company Limited | 2.075 | |
| The Hung Import-Export Company Limited | 40.076 | |
| Hanchen Tobacco Limited | 4.120.388,21 | 4.975.191,27 |
| | | |
| **- Finished tobacco products** | **5.144.319** | **2.056.841** |
| Minh Tam Joint Stock Company | 324.933 | |
| Tam Thanh Phat Trading Joint Stock Company | 278.070 | 129.040 |
| Trung Nguyen Tobacco Joint Stock Company | 335.778 | 62.800 |
| Tu Linh Investment, Service and Trading Company Limited | 598.865 | 74.000 |
| Hung Thinh General Investment, Trading and Service Company Limited | 740.600 | 52.783 |

| | | |
|---|---:|---:|
| Nam Quang Investment, Trading and Service Company Limited | 480.571 | 82.214 |
| Agri TMT Company Limited | | 83.267 |
| HT Logistics Company Limited | 41.800 | |
| Binh Duong Industrial and Tobacco Services Single-member Company Limited | 24.043 | 119.731 |
| Nam Bao Anh Single-member Company Limited | 74.436 | 54.200 |
| Nitoco Production, Trading and Service Company Limited | 26.300 | |
| Thinh Tam Thuc Trading and Service Company Limited | 1.410 | |
| Viet Trung Trading and Import-Export Company Limited | 240.220 | 262.360 |
| Bac Son Tobacco Single-member Company Limited | 865 | 11.429 |
| Tobacco Institute Single-member Company Limited | 436.994 | 58.110 |
| Cuong Thinh Production, Business and Import-Export Company Limited | 440.445 | |
| Tran Minh Production, Trading and Service Company Limited | 10.200 | 120.200 |
| Dai Thanh Trading and Investment Company Limited | 306.230 | 399.224 |
| Trung Anh Import-Export Service Company Limited | 81.000 | 12.000 |
| The Hung Import-Export Company Limited | 282.580 | 256.699 |
| Hanchen Tobacco Limited | 418.979 | 278.784 |
| | | |
| **- Materials receive on behalf** | **117.442,6** | **86.161,3** |
| Tam Thanh Phat Trading Joint Stock Company | 9.448 | 12.784 |
| Trung Nguyen Tobacco Joint Stock Company | 2.344 | |
| Tu Linh Investment, Service and Trading Company Limited | | 40 |
| Hung Thinh General Investment, Trading and Service Company Limited | 1.715 | |
| Agri TMT Company Limited | | 3.316 |
| Ngan Kien Phat Service and Trading Company Limited | 968 | 968 |
| Hoang Linh Long Service and Trading Company Limited | 9 | 9 |
| HT Logistic Company Limited | 1.794 | 984 |
| Luong Thin Company Limited | | 501 |
| Thang Long Tobacco Single-member Company Limited | 7.506 | 17.553 |
| Nam Bao Anh Single-member Company Limited | 117 | 87 |
| Nitoco Production, Trading and Service Company Limited | 2.573 | |
| Thinh Tam Thuc Trading and Service Company Limited | 30 | |
| Viet Trung Trading and Import-Export Company Limited | 182 | 27 |
| Bac Son Tobacco Single-member Company Limited | 377 | 170 |
| Thanh Hoa Tobacco Single-member Company Limited | 27 | 27 |
| Tobacco Institute Single-member Company Limited | 6.615 | 475 |
| Cuong Thinh Production, Business and Import-Export Company Limited | 10 | 296 |

| | | |
|---|---|---|
| Dai Thanh Trading and Investment Company Limited | 2.019 | 6.419 |
| Da Nang Tobacco Single-member Company Limited | 202,6 | 38 |
| Vinataba - Philipmoris Company Limited | 6.314 | 6.314 |
| Trung Anh Import-Export Service and Trading Company Limited | 5.472 | 9.742,3 |
| The Hung Import-Export Company Limited | 2.290 | |
| Hanchen Tobacco Limited | 67.410 | 26.411 |
| | | |
| **+ Foreign currency (USD)** | **91.759,97** | **824,09** |

Fixed assets held on behalf: Hanchen Tobacco HongKong Limited Company lent the Company a fiber processing line under cooperation contract No. 85/HĐHT dated 27/12/2016. The Fiber Workshop was completed and put into operation from July 2018.

## VI. Additional information for items presented in the Income Statement

*Unit: VND*

| **1. Revenues from sales and services rendered** | **Current year 30/06/2026** | **Previous year 30/06/2025** |
|---|---|---|
| **a) Revenue** | **443.405.918.168** | **405.605.631.939** |
| - Revenue from sales of raw materials and finished tobacco productss; | 350.012.188.710 | 291.933.776.220 |
| - Revenue from providing services of separating stems and processing tobacco fiberss; | 60.330.081.989 | 90.428.098.888 |
| - Revenue from sales of other goods; | 14.273.908.521 | 5.548.438.724 |
| - Revenue from providing other services; | 18.789.738.948 | 17.695.318.107 |

| **b) Revenue from related parties (Details for each entity)** | **230.723.945.191** | **276.937.799.002** |
|---|---|---|
| - *Vinataba Philip Morris Co., Ltd.* | 906.862.060 | 13.188.673.500 |
| - *Hai Phong Tobacco Co., Ltd.* | 36.475.000 | 46.200.000 |
| - *Hai Ha – Kotobuki Co., Ltd.* | | 7.440.000 |
| - *Cuu Long Tobacco Single-member Co., Ltd.* | 2.175.000.000 | |
| - *Bac Son Tobacco Single-member Co., Ltd.* | 7.941.449.000 | 17.314.922.500 |
| - *Long An Tobacco Single-member Co., Ltd.* | 6.600.000.000 | |
| - *Saigon Tobacco Single-member Co., Ltd.* | 73.000.000.000 | 78.933.920.000 |
| - *Thang Long Tobacco Single-member Co., Ltd.* | 119.996.769.843 | 125.748.878.468 |
| - *Thanh Hoa Tobacco Single-member Co., Ltd.* | 15.301.000.000 | 31.590.331.750 |
| - *Dong Thap Tobacco Single-member Co., Ltd.* | | 2.800.000.000 |
| - *Da Nang Tobacco Single-member Co., Ltd.* | 990.591.000 | 1.499.187.000 |
| - *Vietnam Tobacco Institute Single-member Co., Ltd.* | 3.775.798.288 | 5.808.245.784 |

| 2. Revenue deductions | Current period | Previous period |
|---|---|---|
| Total | 0 | 0 |

| 3. Cost of goods sold | Current period | Previous period |
|---|---|---|
| - Cost of raw materials and finished tobacco products; | 296.519.102.920 | 252.561.872.243 |
| - Cost of processing services for separating stems and processing tobacco raw fibers; | 33.815.254.542 | 38.568.278.560 |
| - Cost of other goods; | 13.761.604.389 | 5.276.227.755 |
| - Cost of other services; | 8.619.060.085 | 9.393.389.850 |
| **Total** | **352.715.021.936** | **305.799.768.408** |

| 4. Financial income | Current period | Previous period |
|---|---|---|
| - Interest on deposits and loans; | 50.061.787 | 45.125.845 |
| - Exchange rate difference; | 174.606.058 | 533.469.144 |
| - Other income | 13.975.335 | 105.386.489 |
| **Total** | **238.643.180** | **683.981.478** |

| 5. Financial expenses | Current period | Previous period |
|---|---|---|
| - Loan interest; | 5.034.606.970 | 1.783.690.293 |
| - Exchange rate difference loss; | 279.595.594 | 225.469.144 |
| - Other financial expenses. | | 978.597.350 |
| **Total** | **5.314.202.564** | **2.987.336.551** |

| 6. Selling expenses and General management expensess | Current period | Previous period |
|---|---|---|
| ***a) Selling expenses incurred during the period*** | ***16.907.189.169*** | ***11.037.112.081*** |
| Cost of materials, packaging, tools and equipment | 33.548.559 | 82.996.258 |
| Outsourcing service costs | 16.652.720.210 | 10.689.364.618 |
| Other cash expenses | 220.920.400 | 264.751.205 |
| | | |
| ***b) General management expenses incurred during the period*** | ***48.590.607.816*** | ***68.431.154.933*** |
| Management labor costs | 27.928.705.325 | 51.089.510.787 |
| Material costs, management tools | 1.930.576.882 | 1.535.600.684 |
| Fixed asset depreciation costs | 4.422.463.426 | 3.691.338.682 |
| Taxes, fees and charges | 170.596.362 | 138.475.170 |
| Outsourcing service costs | 6.395.052.282 | 6.518.776.552 |
| Other cash expenses | 7.743.213.539 | 5.457.453.058 |
| | | |
| ***c) Expenses by nature*** | ***220.562.235.205*** | ***214.712.975.574*** |
| Labor costs | 44.173.851.242 | 67.958.677.803 |
| Raw material costs | 112.068.861.450 | 88.799.589.892 |
| Depreciation of fixed assets | 7.087.048.482 | 6.057.749.455 |
| Purchased services expenses | 48.037.594.903 | 44.098.436.392 |
| Other cash expenses | 9.194.879.128 | 7.798.522.032 |

| 7. Other income | Current period | Previous period |
|---|---|---|
| - Liquidation and sale of fixed assets; | | 105.267.929 |
| - Fines collected. | 115.580.945 | |
| **Total** | **115.580.945** | **105.267.929** |

| 8. Other expenses | Current period | Previous period |
|---|---|---|
| - Other taxes and expenses | 592.422.732 | 537.440 |
| **Total** | **592.422.732** | **537.440** |

| 9. Current corporate income tax expense | Current period | Previous period |
|---|---|---|
| **- Total accounting profit before tax** | **19.640.698.076** | **18.138.971.933** |
| **Total income subject to corporate income tax** | **931.362.732** | **536.866.348** |
| + Remuneration for non-executive Board of Directors and Supervisory Board members | 338.940.000 | 311.280.000 |
| + Fines and late payment penalties for taxes | | 537.440 |
| + Exchange rate losses from revaluation at the end of the period | | 91.167 |
| + Other items | 592.422.732 | |
| **Total taxable income** | **20.572.060.808** | **18.450.880.540** |
| - Corporate income tax rate | 20% | 20% |
| - Corporate income tax | 4.114.412.162 | 3.690.176.108 |
| **Profit after corporate income tax** | **15.526.285.914** | **14.448.795.825** |

Business performance results for Q2 2026: Net profit after tax was VND 10.306.005.325, an increase of VND 284.250.780 compared to the same period last year (previous period last year profit was VND 10.021.754.545).

Cumulative business performance results for the first 6 months of 2026: Net profit after tax was VND 15.526.285.914, an increase of VND 1.077.490.089 compared to the same period last year (previous period last year profit was VND 14.448.795.825).

The main reason for this increase in net profit after tax is that the company reduced several management expenses in Q2 2026.

## VII. Additional information for items presented in the Cash Flow Statements

**1. Cash held by the enterprise but not available for use:** None

**2. Non-cash transactions affecting the Statement of Cash Flows in the future:** None

*Đơn vị tính: VNĐ*

| 3. Actual proceeds from borrowings received during the period | Current year | Previous year |
|---|---|---|
| - Cash proceeds from borrowings under ordinary loan agreements | 218.469.337.742 | 336.040.684.734 |

| 4. Actual principal repayments made during the period | Current year | Previous year |
|---|---|---|
| - Principal repayments under ordinary loan agreements | 220.315.500.081 | 264.455.656.340 |

**5. Acquisition and disposal of subsidiaries during the reporting period:** None.

## VIII. Other information

1. Contingent Liabilities, Commitments, and Other Financial Information:

As of June 30, 2026, the Company has the following non-cancellable operating lease commitments with estimated payment schedules and liabilities:

| | |
|---|---|
| Within one year (2026) | 899.844.000 |
| From the second year to the fifth year (2027 – 2030) | 4.049.298.000 |
| After the fifth year (from 2031 onwards) | 19.234.165.500 |
| **Total** | **24.183.307.500** |

The operating lease payments are as follows:

- Total lease amount for 80.000 m2 at Tien Son Industrial Park - Bac Ninh, with a lease term of 49 years and 3 months, starting from September 23, 2000, with the Infrastructure Development Investment Company under Land Lease Contract No. 06/2008/CTHT-HDKT dated November 1, 2008, Appendix No. 01/PLHD-2015 dated January 2, 2015. Accordingly: The infrastructure usage fee is 5.354 VND/m2/year excluding VAT. The total infrastructure usage fee that the company had to pay for 49,25 years was 22.989.950.287 VND, which the company has fully paid. The industrial service and infrastructure maintenance fee is 8.504 VND/m2/year excluding VAT (corresponding to the selling exchange rate of Vietnam Foreign Trade Commercial Bank (Vietcombank) of 1 US dollar equals 21.260 VND). This unit price will be adjusted up/down according to the selling exchange rate of Vietcombank at the time of annual payment; Land lease fees are implemented according to the Decision of the competent authority; According to Investment Incentive Certificate No. 71/GCNUĐĐT-BN dated January 20, 2005, issued by the People's Committee of Bac Ninh province, the Company is exempt from paying land lease fees for the first 10 years and receives a 50% reduction for the remaining years of the Project's operation.

- The total lease amount for 5.000 m2 in Tien Son Industrial Park - Bac Ninh, with a lease term of 49 years and 3 months, starting from September 23, 2000, with the Infrastructure Development Investment Company, under Land Lease Contract No. 02/2011/CTHT-HĐKT dated October 1, 2011, and Appendix No. 02/PLHĐ-2015 dated January 2, 2015. Infrastructure usage fees have been paid according to Land Lease Contract No. 23/09-HĐKT dated September 23, 2000, and Appendix No. 01/2004/PLBS dated July 25, 2004, amounting to VND 1.420.795.503. The industrial service and infrastructure maintenance fee is 8.504 VND/m2/year excluding VAT (equivalent to the selling exchange rate of Vietnam Foreign Trade Commercial Bank: 1 US dollar equals 21.260 VND). This price will be adjusted up or down according to the selling exchange rate of Vietcombank at the time of payment in June of each year.

- Appendix 04 dated June 20, 2024, of Land Lease Contract No. 06/2008/CTHT-HĐKT dated November 1, 2008, and Appendix 04 dated June 20, 2024, of Land Lease Contract No. 02/2011/CTHT-HĐKT dated October 1, 2011, stipulates that the unit price for industrial services and infrastructure maintenance is 11.430 VND/m2/year excluding VAT. This unit price will remain stable for two years from January 1, 2025, to December 31, 2026. The unit price for industrial services and infrastructure maintenance in subsequent years will be adjusted annually in accordance with changes in the Consumer Price Index (CPI) issued annually by the General Statistics Office of Vietnam, market prices, and the cost of maintenance and repair of the industrial park for operational purposes. of the land lessee at the time of adjustment.

2. Events occurring after the end of the accounting period: There are no events affecting the financial statements that occurred in the period after the closing date for preparing the financial statements.

3. Comparative information (changes in information in the financial statements of previous accounting periods): are figures on the Financial Statements for the period ending on 30/06/2025 and the Financial Statements for the period ending on December 31, 2025 audited by An Viet Auditing Company Limited.

Bac Ninh, July 20, 2026

| PREPARED BY | CHIEF ACCOUNTANT | DIRECTOR |
|---|---|---|
| *Dinh Thanh Huy* | *Nguyen Thi Thao* | Nguyễn Chí Thanh |